

St Lucia Programme Summary



Citizenship-by-Investment Programme

St Lucia is an independent Commonwealth State, having gained independence from the UK on 22 February 1979, a day celebrated each year with a public holiday.

The country is located in the Eastern Caribbean and has a beautiful mountain terrain, including Mount Gimie and the Pitons, which are the island's most famous landmarks.

St Lucia is a United Nations, OECS, and CARICOM member. The regional currency is the East Caribbean Dollar (XCD), which is pegged to the US Dollar.

An educated workforce and improvements in roads, communications, water supply, sewerage and port facilities have attracted significant foreign investment in the tourism and offshore banking industries. Tourism remains the country's main source of jobs and income and accounts for 65% of the GDP.

Requirements/Investment Options

The St Lucia Citizenship-by-Investment Programme requires an applicant to make a significant financial investment into the country in return for citizenship for the applicant and his/her family.

To qualify for citizenship, the main applicant must be over 18 years of age, meet the due diligence requirements and select one of the following four options:

- A non-refundable donation to the National Economic Fund starting from USD 100,000
- Purchase of non-interest bearing Government Bonds from USD 300.000
- Purchase of qualifying real-estate of a least USD 200,000 in a Government approved project
- An investment in an approved enterprise project for a minimum amount of USD 3.5 million and the creation of no less than three permanent jobs

Donation

The National Economic Fund (NEF) is a special fund established under Section 33 of the Citizenship-by-Investment Act for the sole purpose of receiving contributions for funding government sponsored projects.

The primary applicant may include his or her spouse, children under 21 and adult children between 21 and 30 years of age who are fully supported by the applicant. In addition, parents or grandparents may be included who are above 55 years of age and living with, and fully supported by the primary applicant.

Below is a table summarizing two cost scenarios:

St Lucia	Single Applicant	Family of Four
Contribution to NEF	100,000	150,000
Government Fees	2,000	5,000
Due Diligence Fees	7,500	12,500
Passport(s)	130	520
Sub-Total	USD 109,630	USD 168,020

Real Estate

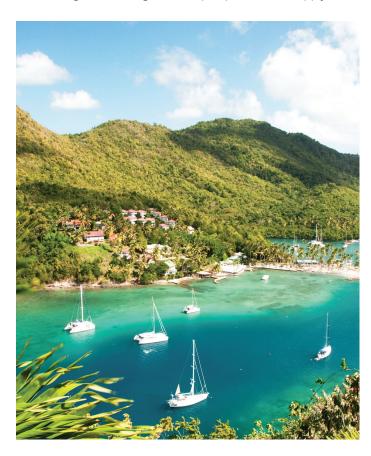
Applicants may also choose to purchase real estate with a minimum value of USD 200,000 from an approved real estate project. The real estate cannot be disposed of for a five year period or before the proposed real estate project has been substantially completed.

Under this option, the following government processing fees and due diligence fees would apply for the same two scenarios outlined earlier:

St Lucia	Single Applicant	Family of Four
Minimum price	200,000	200,000
Government Fees	30,000	55,000
Due Diligence Fees	7,500	12,500
Passport(s)	130	520
Sub-Total	USD 237,630	USD 268,020

Government Bonds

The Government has announced a National Action Bond (NAB) option, an investment in non-interest-bearing bonds with a minimum value of USD 300,000, which must be held for five years. There is also a non-refundable administrative fee of USD 50,000. Regular due diligence and passport fees also apply.







Process Overview

The process will take three to four months from submission of the application to issuance of the passport, assuming the application has no areas of concern.

Taxation

St Lucia's individual income tax is a progressive rate that starts at 10% and goes up to 30%. They do not impose capital gains or inheritance taxes

Non-residents are only taxed on income received in St Lucia. Those who make St Lucia their primary place of residence will be taxed on world-wide income.

The corporate tax rate is 30%. However, certain companies may qualify for attractive tax reductions depending if they are based in St Lucia.

The sales tax is 12.5% and property tax is 0.25% on all properties.

Dual Citizenship

St Lucia has no restrictions on dual citizenship.

Summary of Key Advantages

- Visa-free travel to 146 countries including the EU, the UK, Singapore and Hong Kong
- Full citizenship with passport granted to main applicant, spouse, children, and parents or grandparents
- Required donation is from USD 100,000
- Offers citizenship by descent for future children
- Lowest capital outlay for a single applicant across all Caribbean program
- · No minimum presence requirement
- A genuine, natural landscape of gorgeous palm-fringed beaches, miles of unspoiled rainforest and the majestic Piton Mountains, are sure to indulge every taste

Application Process

Month 1

Months 2-3

Month 4

Initial due diligence.

Sign client agreement, complete government forms and provide supporting documentation.

Application submitted. Government process and complete due diligence.

On approval, government contribution is made or real estate completed. Passports are issued.









BRAZIL

M: +55 11 2776 7010 info@latitudeworld.com Rua Bento de Andrade, 127 - Jardim Paulistanto, São Paulo, Brazil

EGYPT

T: +20 237966735 contact@riftrust.com Arkan Plaza - Office 352, Building 4, 3rd Floor, Sheikh Zayed City, Egypt, 12588

MALTA

T: +356 2260 5174 info.mt@latitudeworld.com Dragonara Business Centre, 5th Floor, St Julian's, Malta, STJ 3141

SOUTH KOREA

M: +82 10 5525 6324 info@latitudeworld.com 1209, Meewang Building 364 Gangdamdae-ro, Gangnam-gu, Seoul, Korea

USA (LA)

M: +1 (415) 619 1758 info@latitudeworld.com 9800 Wilshire Boulevard, Beverly Hills, CA, USA, 90212

CANADA

M: +1 604 340 6599 info@latitudeworld.com 1055 West Georgia, 24th Floor, Vancouver, BC, Canada, V6E 3P3

INDIA

T: +91 22 6238 4500 / 4501 info@latitudeworld.com 505. Sai Samarth Business Park Deonar, Mumbai, India,400 088

MONTENEGRO

T: +382 20 33 15 93 info@latitudeworld.com Moskovska 169, G1, 81000, Podgorica, Montenegro

TURKEY

M: +90 212 890 5656 turkey@riftrust.com T303-3, Zorlu Center, Levazim, Besiktas, Istanbul, Turkey

UAE

T: +971 4 520 6777 contact@riftrust.com U-Bora Tower 2804, Business Bay, PO BOX 35195, Dubai, UAE

CAYMAN ISLANDS

M: +1 345 325 3030

info@latitudeworld.com

90 North Church Street, 2nd Floor,

LEBANON

T: +961 1 956 481

lebanon@latitudeworld.com Beirut Souks, Block M, 4th Floor, Weygand

Street, Beirut Central District, Down Town,

PO BOX 2961-11, Beirut, Lebanon

NIGERIA

M: +234 912 351 5849

nigeria@riftrust.com

1st Floor, West Wing, 17A, Wings Complex Ozumba Mbadiwe Street, Victoria Island,

Lagos, Nigeria

Strathvale House, George Town, Grand Cayman Cavman Islands, KY1-9012

MALAYSIA & SINGAPORE

M: +60 16 277 6260 T: +60 35 632 5101/5105 info@latitudeworld.com 24-2, Jalan PJS 11/28, Bandar Sunway, 46150,Petaling Jaya, Selangor, Malaysia

CHINA (HONG KONG)

china@latitudeworld.com

4/F. 299ORC, 299-287 Oueens Road Central, Hong Kong, China

M: +852 9293 2729

SOUTH AFRICA

T: +44 208 849 5555 info@latitudeworld.com Unit 3B, The Yard Offices, Val de Vie Boulevard, Val de Vie Estate, Paarl, South Africa, 7646

UK

T: +44 208 849 5555 info@latitudeworld.com 566 Chiswick High Road, Building 3, London, UK, W4 5YA

USA (NY)

M: +1 (415) 619 1758 info@latitudeworld.com 447 Madison Avenue, 6th Floor, New York, NY, USA, 10022

VIETNAM

M: +84 904 273 903 vietnam.helpdesk@latitudeworld.com Hanoi Tower, Regus 1332, No. 49 Hai Ba Trung Str., Hoan Kiem Dist., Hanoi, Vietnam