

St Kitts and Nevis

Programme Summary



Citizenship-by-Investment Programme

The beautiful, verdant two-island state of St Kitts and Nevis is located in the eastern Caribbean, to the west of Antiqua and the south of Anguilla.

Formerly a British colony, St Kitts and Nevis gained its independence in 1983 but has chosen to maintain links with its colonial past by keeping Queen Elizabeth II as head of state. The islands cover 261 sq. km, and the population of just over 54,000 enjoys a high standard of living in a federal parliamentary democracy.

Tourism is the nation's economic mainstay, attracting more than 600,000 visitors every year and contributing the majority of the USD 1.5 billion annual income.



The St Kitts and Nevis Citizenship-by-Investment Programme requires an applicant to make a significant financial investment into the country in return for citizenship for the applicant and his/her family.

To qualify for citizenship, the main applicant must be over 18 years of age, meet the due diligence requirements and select one of the following three options:

- A non-refundable donation to the Sustainable Growth Fund starting from USD 125,000 (this price is available until June 30, 2023)
- Purchase real estate in a government approved project with a value of at least USD 200,000
- Private home purchase with a value of at least USD 400,000

Donation

The Sustainable Growth Fund (SGF) has been established to replace the Hurricane Relief Fund and the SIDF in full. The SGF is utilised by the Government of St Kitts and Nevis to benefit its nationals through development projects in health care, education, heritage and cultural protection, infrastructure, climate change and business.

The Limited Time Offer pricing under the SGF contribution for a single applicant is USD 125,000 and for a family of four it is USD 170,000. After June 30, 2023 this will increase by USD 25,000.

The primary applicant may include his or her spouse, children under 18 and adult children between 18 and 25 years of age who are enrolled in full time attendance at a recognized institution of higher learning. In addition, parents or grandparents may be included who are 65 years and above of age and living with, and fully supported by the primary applicant.



Below is a table summarizing two cost scenarios:

ST KITTS AND NEVIS	Single Applicant	Family of Four
Contribution To SGF	125,000	170,000
Due Diligence	7,500	11,500
Passport(s) + Bank Fees	800	2,050
Sub-Total	USD 133,300	USD 185,550

Real Estate

Applicants could also choose to purchase real estate with a minimum value of USD 200,000 from an approved real estate project. For private home sales the minimum purchase is USD 400,000. With both options the minimum hold period is seven years.

Under this option, the following government processing fees and due diligence fees would apply for the same two scenarios outlined earlier:

ST KITTS AND NEVIS	Single Applicant	Family of Four
Minimum Price	200,000	200,000
Government Fees	25,000	60,000
Due Diligence	7,500	11,500
Passport(s) + Bank Fees	800	2,050
Sub-Total	USD 233,300	USD 273,550

Other Requirements

In addition to fullfilng one of the four economic contributions above, the main applicant and his/her dependants must have clean personal backgrounds. An applicant will be denied citizenship if, he/she has been denied a visa to a country that has a visa-free travel arrangement with St Kitts and Nevis, is identified as a potential national security risk, a reputational risk or is subject to a criminal investigation.



RESIDENCY & CITIZENSHIP



Procedures and Time Frame

The process will take between three and four months from submission of the application to issuance of the passport, assuming the application has no areas of concern.

Dual Citizenship

St Kitts and Nevis has no restrictions on dual citizenship.

Taxation

St Kitts and Nevis has no direct taxation, even if citizens reside on the islands, they will not be subject to personal income tax, estate duty, succession or inheritance taxes, gift taxes or net worth tax.

The corporate tax rate is set at 35% in St Kitts and Nevis. However, certain companies may qualify for attractive tax reductions on profits for up to a 15-year period. In Nevis, companies and foundations are not taxed, as long as no business is transacted on the island.

A 10% withholding tax is payable by both individuals and companies remitting payments to persons outside of St Kitts and Nevis.

Summary of Key Advantages

- Visa-free travel to 156 countries including the EU Schengen area, the UK, Singapore and Hong Kong
- Full citizenship with passport granted to main applicant, spouse, children, and parents or grandparents
- Citizenship can be granted to a sibling of the main applicant who is under 26 years of age, financially dependent, unmarried and without children

- Having been established in 1984, it is the world's oldest Citizenship-by-Investment programme
- No personal income tax, gift tax, inheritance tax, or net worth tax
- · No minimum presence is required
- Offers an Accelerated Processing Option for an additional cost

Application Process

Months 1-2

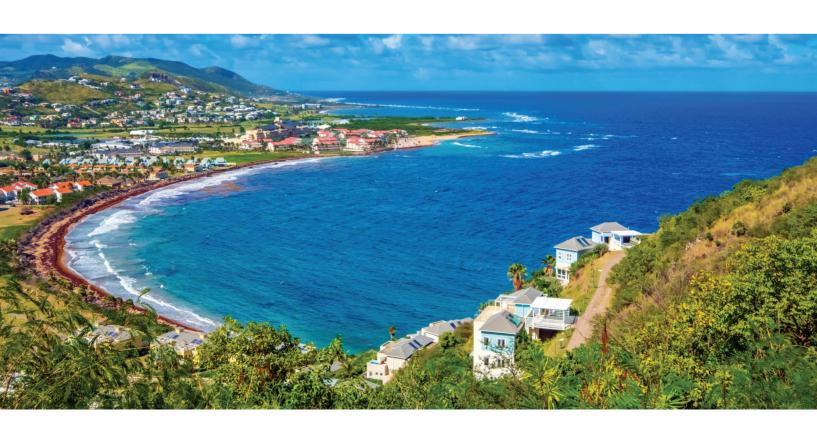
Initial due delligence. Sign Client agreement complete government forms and provide supporting documentation. If purchasing real estate, sign an agreement with the developer.

Month 3

Application documents reviewed and amended.

Month 4

On approval, necessary contributions are made.





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