

Citizenship-by-Investment Programme

The beautiful, verdant two-island state of St Kitts and Nevis is located in the eastern Caribbean, to the west of Antigua and the south of Anguilla.

Formerly a British colony, St Kitts and Nevis gained its independence in 1983 but has chosen to maintain links with its colonial past by keeping Queen Elizabeth II as head of state. The islands cover 261 sq. km, and the population of just over 54,000 enjoys a high standard of living in a federal parliamentary democracy.

Tourism is the nation's economic mainstay, attracting more than 600,000 visitors every year and contributing the majority of the USD 1.5 billion annual income.

St Kitts & Nevis is a signatory to the Double Taxation Relief (CARICOM) Treaty 1994 and has implemented measures to ensure compliance with the US FATCA regime. The government offers an accelerated application process which reduces the processing period to 60 days or less, making St Kitts the fastest programme in the Caribbean.

Requirements/Investment Options

The St Kitts and Nevis Citizenship-by-Investment Programme requires an applicant to make a significant financial investment into the country in return for citizenship for the applicant and his/her family.

To qualify for citizenship, the main applicant must be over 18 years of age, meet the due diligence requirements and select one of the following two options:

- A non-refundable donation to the Sustainable Growth Fund starting from USD 150,000
- Purchase of qualifying real-estate of a least USD 200,000 in Government approved projects with the option to resell after seven years

Donation

The Sustainable Growth Fund (SGF) has been established to replace the Hurricane Relief Fund and the SIDF in full. There are six funds that are each designed to channel donations into one of the following six areas: Education, Climate Change, Infrastructure, Medical, Tourism and Cultural. The primary applicant must nominate one of the aforementioned funds for their donation.



The SGF contribution for a single applicant or a family up to four people is USD 150,000.

The primary applicant may include his or her spouse, children under 18 and adult children between 18 and 30 years of age who are enrolled in full time attendance at a recognized institution of higher learning. In addition, parents or grandparents may be included who are above 55 years of age and living with, and fully supported by the primary applicant.

Below is a table summarizing two cost scenarios:

ST KITTS AND NEVIS	Single Applicant	Family of Four
Contribution To SGF	150,000	150,000
Due Diligence	7,500	11,500
Passport(s) + Bank Fees	832	2,847
Sub-Total	USD 158,332	USD 164,347

Real Estate

Applicants could also choose to purchase real estate with a minimum value of USD 200,000 from an approved real estate project. The real estate cannot be disposed of within a seven-year period or before the proposed real estate project has been substantially completed.

Under this option, the following government processing fees and due diligence fees would apply for the same two scenarios outlined earlier:

ST KITTS AND NEVIS	Single Applicant	Family of Four
Minimum Price	200,000	200,000
Government Fees	35,047	75,188
Due Diligence	7,500	11,500
Passport(s) + Bank Fees	832	2,847
Sub-Total	USD 243,379	USD 289,535

Other Requirements

In addition to fulfilling one of the three economic contributions above, the main applicant and his/her dependants must have clean personal backgrounds. The Citizenship-by-Investment Unit (CIU) is the government authority responsible for processing and examining all applications and will perform strict due diligence checks. An applicant will be denied citizenship if, he/she has been denied a visa to a country that has a visa-free travel arrangement with St Kitts and Nevis, is identified as a potential national security risk, a reputational risk or is subject to a criminal investigation.

Procedures and Time Frame

The process will take between three and four months from submission of the application to issuance of the passport, assuming the application has no areas of concern.



LATITUDE

RESIDENCY & CITIZENSHIP

Dual Citizenship

St Kitts and Nevis has no restrictions on dual citizenship.

Taxation

St Kitts and Nevis has no direct taxation, even if citizens reside on the islands, they will not be subject to personal income tax, estate duty, succession or inheritance taxes, gift taxes or net worth tax.

The corporate tax rate is set at 35% in St Kitts and Nevis. However, certain companies may qualify for attractive tax reductions on profits for up to a 15-year period. In Nevis, companies and foundations do not get taxed, as long as no business is transacted on the island.

A 10% withholding tax is payable by both individuals and companies remitting payments to persons outside of St Kitts and Nevis.

Additionally, there is an annual property tax in St Kitts and Nevis, which is minimal and calculated on the market value of the property.

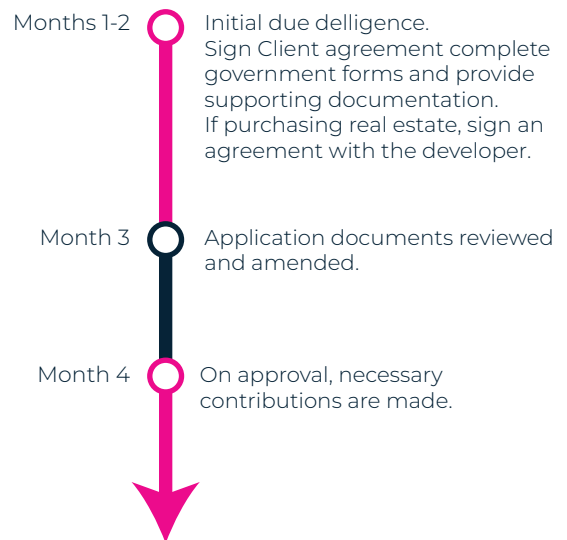
VAT is currently set at 17% in St Kitts and Nevis.

Summary of Key Advantages

- Visa-free travel to 155 countries including the EU Schengen area, the UK, Singapore and Hong Kong
- Full citizenship with passport granted to main applicant, spouse, children, and parents or grandparents
- Required donation is from USD 150,000

- No personal income tax, gift tax, inheritance tax, or net worth tax
- No minimum presence is required
- St Kitts and Nevis is an exceptionally beautiful place to live all year round or to regularly visit your second home. Travel to and from the islands is made easy via the convenient air links to Europe and America

Application Process



Contact