

Citizenship-by-Investment Programme

Grenada is a beautiful country of lush, tropical forests, stunning waterfalls and gorgeous sandy beaches. While it has much to offer residents, the Grenadian Citizenship-by-Investment Programme doesn't require you to live in or visit the country to apply.

The Citizenship Programme requires a USD 150,000 donation or a USD 220,000 property purchase. Applications are processed in under six months. Siblings of the main applicant or of his/her spouse, who are not married and do not have children, may be included as a dependent of the main applicant. Children up to the age of 30 may be included in the application without the need to be enrolled in full time education. Parents over 55 may also be covered in the application and they are not required to be financially dependent on the main applicant.

Grenada is a member of Caricom and the Organisation of Eastern Caribbean States, as well as being a member of the Commonwealth. Citizens of Grenada don't pay foreign income, wealth or inheritance taxes on their worldwide wealth, and also enjoy visa free travel to 142 countries including China – the only Caribbean country with such access.

Grenada is also a treaty country with the US that allows citizens to be eligible to apply for the non-immigrant E2 visa. This is on the basis they will be investing a substantial amount of capital in a U.S. business.



Requirements/Investment Options

The Grenada Citizenship-by-Investment Programme requires an applicant to make a significant financial investment into the country in return for citizenship for the applicant and his/her family.

To qualify for citizenship, the main applicant must be over 18 years of age, meet the due diligence requirements and select one of the following two options:

- USD 150,000 non-refundable donation to Grenada's National Transformation Fund (NTF).
- USD 220,000 minimum purchase of an approved business or property from a government approved real estate project. This property must be retained for a minimum of three years. There is an additional flat government fee of USD 50,000 for the main applicant and up to three dependents. Any further additional dependants will be USD 25,000.

Due diligence fees are USD 5,000 for the main applicant and USD 5,000 for his/her dependants 17 and older. Government application fees are USD 1,500 per person. Government processing fees are USD 1,500 for his/her dependants 18 and older. Government processing fees for all dependants under 18 are USD 500.

Grenada	Single Applicant	Family of Four
Government Donation	150,000	200,000
Due Diligence Fees	5,000	10,000
Application Fees	1,500	6,000
Processing Fees	1,500	4,000
Bank Fees	1,820	2,545
Passport(s)	250	1,000
Sub-Total	USD 160,070	USD 223,545

Grenada	Single Applicant	Family of Four
Min. Qualifying Investment	220,000	220,000
Government Donation	50,000	50,000
Due Diligence Fees	5,000	10,000
Application Fees	1,500	6,000
Processing Fees	1,500	4,000
Bank Fees	4,700	4,635
Passport(s)	250	1,000
Sub-Total	USD 282,950	USD 295,635

The main applicant and their dependants must have clean personal backgrounds and have excellent health. An applicant will be denied citizenship if he/she has been denied a visa to a country that has a visa-free travel arrangement with Grenada, is identified as a potential national security risk, a reputational risk or is subject to a criminal investigation.

Process Overview

The government will approve citizenship within four to six months of an application submission, assuming the application has no areas of concern.



LATITUDE

RESIDENCY & CITIZENSHIP

Dual Citizenship

Grenada has no restrictions on dual citizenship.

Taxation

The annual individual tax rate is calculated with the first XCD 36,000 per annum tax free, the next XCD 24,000 is taxed a 10%, and any additional income is taxed at 30%.

The corporate tax rate is set at 30% and VAT is 15%, Grenada imposes a property tax on all properties, which varies depending on the classification of the property.

Summary of Key Advantages

- Visa-free travel to 142 countries, including the EU, the UK, and China
- Access to USA through E2 Investor Visa treaty, giving citizens ability to apply for non-immigrant visa
- Full citizenship with passport is granted to the main applicant, spouse, children, and parents and grandparents
- Adult children up to the age of 30 may be included and they do not need to be enrolled in school
- Siblings of the main applicant or of his/her spouse may be included in the application
- Offer Citizenship by Descent to successful applicants



Application Process

Month 1



Initial due diligence. Sign client agreement, complete government forms and provide supporting documentation. If purchasing real estate, sign an agreement with the developer.

Months 2-4



Application submitted and Government process and complete due diligence.

Months 5-6



On approval, government fees are paid and necessary contributions made. Passports are issued.

Contact



info@latitudeworld.com



+44 1534 281 118



www.latitudeworld.com